- Translation -

Minutes of the 2023 Annual General Meeting of Shareholders of Alla Public Company Limited

The 2023 Annual General Meeting of Shareholders ("the Meeting") of Alla Public Company Limited ("the Company" or "Alla") was held on Friday, 28 April 2023, which conducting meetings via electronic media according to the Emergency Decree on Electronic Conferencing B.E. 2563 by broadcasting live from Puntu Meeting Room, Onvalla Co., Ltd. (subsidiary company).

The meeting started at 1:30 p.m.

Ms. Saowanee Wangpitak, acting as a meeting conductor ("Speaker") clarified the collection of personal information, the meeting recording in the form of video media, including regulations and laws related to the meeting, and voting in the Annual General Meeting of Shareholders as follows:

Today's meeting has a total of 8 agendas, 6 of which will be asked for consideration and approval, 1 for acknowledgment, and 1 other agenda. The Company has complied with the policy of promoting good corporate governance and demonstrated fair and equitable treatment of all shareholders. The Board of Directors has provided opportunities for shareholders to propose agenda for the Annual General Meeting of Shareholders and to nominate persons with knowledge, ability and qualifications to be considered for appointment as Company Directors in advance, from 3 November 2022 to 31 January 2023, there was no shareholder proposing agenda and nominating candidates for appointment as directors at this time. The Company also allows shareholders to submit questions in advance about the meeting agenda. However, there was no shareholder who submitted questions in advance for the meeting to consider.

How to ask questions

In the event that shareholders have questions or wish to express their opinions related to any agenda, they can ask questions or express their opinions in 2 ways as follows:

1. By typing a message by going to the Chat menu in the Zoom program to type a question or suggestion and send a message to the Zoom program system.
2. With a conversation by going to the Participant menu and pressing the Raise Hand button, the staff will open the microphone for shareholders. In the event that

shareholders are unable to speak through the microphone within 1 minute, a message will be used instead.

Voting method

Voting method for each agenda that requires approval from the meeting, will be done by allowing shareholders to vote in the E-Voting system. Voting in each agenda is based on 1 share, 1 vote. Shareholders have the right to vote in agreement, disagreement or abstain.

Vote counting according to the agenda specified in this Annual General Meeting of Shareholders is divided into 3 types as follows:

1. Agenda 1, Agenda 3, Agenda 4, Agenda 5 and Agenda 7 must receive a majority vote of the shareholders attending the meeting and voting.
2. Agenda 6 To approve the directors' remuneration for 2023 must receive a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting.

For this meeting, there were 7 shareholders attending in person, holding a total of 390,795,600 shares and 25 by proxy, holding a total of 471,900 shares. In total, there were 32 shareholders attending the meeting in person and by proxy holding a total of 391,267,500 shares, representing 65.2112% of the total issued shares of the Company amounting to 600,000,000 shares. There were more than 25 shareholders and proxies attending the meeting and holding shares in aggregate of more than one-third of the total number of issued shares, forming a quorum according to the Articles of Association of the Company.

Mr. Winid Silamongkol, Chairman of the Board, presided over the meeting ("Chairman") opened the meeting and thanked the shareholders and introduced the directors, executives, auditors and internal auditors of the Company attending the meeting as follows:

Directors who attended the meeting

1. Mr. Winid Silamongkol	Chairman of the Board of Directors/ Chairman of the Audit and Risk Management Committee/ Independent Director

2. Prof. Dr. Sahaton Rattanapijit	Vice Chairman of the Board of Directors/ Member of the Audit and Risk Management Committee/ Chairman of the Nomination, Remuneration and Corporate Governance Committee/ Independent Director
3. Mr. Ong-ard Puntuyakorn	Director/ Chairman of the Executive Committee/ Member of the Nomination, Remuneration and Corporate Governance Committee/ Chief Executive Officer
4. Mr. Chirawat Srisawadi	Director/ Member of the Audit and Risk Management Committee/ Member of the Nomination, Remuneration and Corporate Governance Committee/ Independent Director
5. Mr. Montri Mahapreukpong	Director/ Member of the Audit and Risk Management Committee/ Member of the Nomination, Remuneration and Corporate Governance Committee/ Independent Director
6. Mr. Chumphol Chanchareon	Director/ Executive Director/ Chief Operating Officer
7. Mrs. Vallaya Puntuyakorn	Director/ Executive Director/ Chief Administrative Officer
8. Miss Rachaya Rattanasrithong	Director

There are 8 directors attending the meeting, accounting for 100% of the total directors attending the meeting, with all directors attending the meeting from Puntu Meeting Room, Onvalla Co., Ltd. (subsidiary).

Executives attending the meeting

1. Ms. Woraratt Mekkerdchoo	Chief Financial Officer

Auditors attending the meeting

1. Mr. Wichart Lokatekrawee	Partner and Certified Public Accountant, EY Office Company Limited
2. Ms. Thitamon Thitichakorn	Audit Manager EY Office Company Limited

Internal auditors who attended the meeting

1. Ms. Ratchaneeporn Thongsansa	Partner Quantum Point Consulting Co., Ltd.
2. Ms. Chirinthorn Sudsang	Internal auditor Quantum Point Consulting Co., Ltd.

the internal auditors of Quantum Point Consulting Co., Ltd. acted as a vote counting inspector.

The Chairman proposed the meeting to consider the following agendas:

Agenda 1: To certify the minutes of the Annual General Meeting year 2022 held on 27 April 2022

The Chairman invited the Speaker to explain the details of this agenda to the meeting.

The Speaker informed the meeting that the Company prepares the minutes of the meeting within 14 days from the date of the meeting. The Company has sent the minutes of the meeting to the Ministry of Commerce and has published the minutes of the meeting on the Company's website. The Board of Directors considered that the recording of the minutes of the 2022 Annual General Meeting of Shareholders held on 27 April 2022 is correct and complete.

The Chairman asked the meeting if there were any comments or additional questions. There were no shareholders expressing their opinions or asking further questions.

The Chairman proposed the meeting to consider certifying the minutes of the 2022 Annual General Meeting of Shareholders held on 27 April 2022, a copy of which had already been sent to the shareholders together with the invitation letter for this meeting. For this agenda, requires a majority vote of the shareholders who attend the meeting and vote according to the Company's regulations.

The Chairman asked the meeting to vote. The results of the vote counting, which can be concluded as a resolution, are as follows:

Resolution	Votes	Percentage
Agree	386,821,600	100.0000
Disagree	-	-
Total	**386,821,600**	**100.0000**
Abstain	-	(not counting the vote base)
Invalid	-	(not counting the vote base)

Resolution of the meeting The meeting unanimously certified the minutes of the Annual General Meeting year 2022 held on 27 April 2022, by the total votes of shareholders who attended the meeting and cast their votes.

Agenda 2 : To acknowledge the Company's operations for 2022

The Chairman invited Ms. Woraratt Mekkerdchoo, Chief Financial Officer, and Mr. Ong-ard Puntuyakorn, Chief Executive Officer, to clarify details in this agenda. Ms. Woraratt Mekkerdchoo reported the operating results of the Group to the meeting as follows:

As of 31 December 2022, the Group had total assets of Baht 1,166.44 million, an increase of Baht 85 million or 8% compared to the year 2021 with the following details:

- Cash and cash equivalents decreased by Baht 41 million. The Group had cash received from operating activities of Baht 39 million. Also paid for the investment in fixed assets of Baht 41 million, net investment in corporate bonds of Baht 10 million, and dividend payment in the second quarter of Baht 30 million.
- Trade accounts receivable increased in the amount of Baht 39 million, in the same direction as the increase in revenue. Other receivables increased by Baht 40 million from advance payments for imported goods to support customer orders.
- Inventories increased by Baht 12 million from raw materials and work in progress to prepare for delivery. This is in line with the increasing revenue backlog.
- Property, plant, and equipment net increased by Baht 19 million. The main assets are the asset of the power purchase agreement from the solar cell by Baht 16 million and the renovation of the Company's office.

- Other non-current financial assets net increase of Baht 10 million from investors in corporate bonds.

The Group had total liabilities of Baht 303.28 million, an increase of Baht 62 million or 26% compared to year 2021 with the following details:

- Trade accounts payable increased by Baht 28 million in line with purchase orders to support orders from customers. Other payables decreased by Baht 7 million mainly due to the payment of construction creditors.
- Deposit received in advance increased by Baht 9 million in line with the increasing revenue backlog.
- Accrued expenses increased by Baht 17 million mainly due to employee bonus expenses and employee commission expenses which are in the same direction as operating results and revenues that have increased.
- Provision for long-term employee benefits increased by Baht 5 million due to the Group reassessing the liabilities in the current year.

The Group had total shareholders' equity of Baht 863.16 million, a decrease of Baht 23 million or 3% compared to year 2021, an increase from total comprehensive income for the year of Baht 53 million and a decrease from the dividend payment of Baht 30 million.

The Group had total operating income of Baht 718.92 million, with sales and service income of Baht 712.14 million and other income of Baht 6.78 million. The epidemic situation of Coronavirus Disease 2019 (Covid-19) continues to affect the economic recovery both inside and outside the country. However, many business groups have adapted to operate their business under changing circumstances. As a consequence, overall investment projects in industrial sectors related to the Group's business can resume their usual operations as planned. Therefore, the Group was able to deliver work and had a better performance than the previous year. The revenue from contracts with customers for the year 2022 increased by Baht 210 million or 42%. The net profit for the year 2022 increased by Baht 19 million or 58%, each type of business can be analyzed as follows.

Segment1: Crane and Electric Hoist: The revenue was Baht 322 million, accounting for 45% of total revenues. The revenue increased from prior year by Baht 81 million or 34%.

Segment 2: Loading Dock and Equipment: The revenue was Baht 139 million, accounting for 19% of total revenues. The revenue increased from prior year by Baht 63 million or 83%.

Segment 3: Solar cell system: The revenue was Baht 50 million, accounting for 7% of total revenues. The revenue increased from prior year by Baht 37 million or 293%. This new business unit has a good prospect in the future. It is due to the environmental conservation trend that will become an additional condition of the global trade structure, including electricity rates that have a direction to increase.

Segment 4: After-sale services: The revenue was Baht 199 million, accounting for 28% of total revenues. The revenue increased from prior year by Baht 28 million or 16%, which increased both from crane and hoist, and loading dock and equipment segments.

As for the gross profit of the Group for the year 2022, it amounted to Baht 176.04 million, an increase of Baht 33 million or 23% from the previous year, which increased according to the increase in revenues from contract with customers. The gross profit margin for 2022 was 25%, a decrease of 3% from the previous year. Due to the impact of price competition from economic situation, the Group has to adjust the strategy of setting the selling price following the changing environmental factors. Furthermore, the Group needs to penetrate the market for solar energy products. Therefore, the selling price of the product is set to be lower. In addition, the cost of goods and services also raised both from steel prices and oil prices in the market. Due to the recovery after the epidemic situation, the demand for steel in the industrial sector has increased, while raw materials remain scarce due to disruptions during the epidemic. Including the state of the Russian-Ukrainian war that affects higher energy costs.

The net profit of the Group for the year 2022 amounted to Baht 53.14 million, an increase of Baht 19 million or 58% from the previous year, in line with the increase in revenue and gross profit. The net profit margin was 7%, the same as last year.

The Group's products are the fundamental products of various projects in the industrial sector. The Company continues to receive orders from customers continuously. The Group still has a solid financial structure, good liquidity ratio and low debt to equity ratio. The Group continues to operate its business without any reduction in business size.

In addition, in the operation of the Group, the Group focuses on compliance with the Anti-Corruption Policy, covering the giving and receiving of gifts, donations or sponsorships, and political participation. Along with having an external independent auditor to ensure transparency in working efficiently, for maximum benefit to shareholders.

Mr. Ong-ard Puntuyakorn, Chief Executive Officer, reported to the meeting that in 2022, the Company was among the top five in the crane and electric hoist industry in Thailand. The Company is well known in the power plant industry of all sizes and receives a large number of orders, including electric train customers. Which can be concluded that the Group's customers are leading companies and have potential for future growth. The Group can maintain this status and continue to receive orders in the future.

Loading dock and equipment business group: The Group's customers are also leading companies in Thailand. Most of which are DC groups or Distribution Center, including various department stores, with almost all companies using the company's products.

Warehouse management system business group: This business group continues to grow continuously, because the government has supported the food industry which supports the use of the Company's products very well. In addition, logistics is still the number one trend related to the growth of the economy.

New business group: The Group started operating about 1-2 years, which is a solar cell system. The customer group of this business group is the same group as the loading dock business group. In which the loading dock business group can be said that the Company is the leading company that ranks among the top selling the most. This will continue to increase the solar cell work of the Group, because it is the same customer group. As a result, the Group has revenue growth in the future.

After-sales service for cranes and loading dock: This is because most companies have outsourcing maintenance strategies, which will be a factor for the growth of the group in this business group. Which is expected in the near future that the Group will expand the after-sales service of the solar cell. In addition, the growth of after-sales service of loading dock will tend to increase significantly. As a result of the Company's main products being sold into the market has increased.

Mr. Ong-ard Puntuyakorn, Chief Executive Officer, invited shareholders to watch the group product video and added that the Group produces cranes in an automatic format and is designed by the Group's engineers. The main equipment is imported from Germany. As for technology, such as Mechanical, Electrical, various control systems, the group operates by all Thai engineers.

The backlog of 2022 amounted to Baht 545.73 million, 32% higher than last year, with crane and electric hoist work ranked number one. The second place was loading dock and equipment worth Baht 165 million, solar cell systems worth Baht 80 million, and warehouse management systems which the group will focus more on this part. Since it is the same customer group as the

product loading dock group. However, the after-sales service will not have a very high backlog because it takes a short time to work. The total backlog is Baht 545 million, and all revenues are expected to be recognized by the year 2023. In addition, the backlog of crane and electric hoist customers, it is a group of leading customers who continually place orders with the group. The backlog of loading dock is the same customer group as last year and is a leading company with standard and famous as well.

Important events in 2022 that are the pride of the Group are as follows:

- The Company was assessed as a listed company with 5-star "excellent" corporate governance from the Thai Institute of Directors Association (IOD).

- The Company and its subsidiary have been certified for environmental management systems according to ISO14001:2015 from TUV NORD. The Group has been certified in all three systems, namely ISO9001 Quality System, ISO45001 Safety System and ISO14001 Environmental System.

- The Company and its subsidiary have been certified as Green Industry Level 3 (Green System) from the Ministry of Industry, which aims to develop to the next level.

Future operational plans are divided into 3 parts:

- Mature (1992 - Present) which has a group of cranes and hoists, loading dock and equipment, and after-sales service which is the group that generates the most income for the group of companies (Cash Cow).
- Growth (2020 - present), which is a period of 2-3 years from the present, which will have a group of solar cells which is expected to tend to increase. Including EV charging stations and warehouse management systems that are expected in the future to have a good direction. But there is still a lack of skilled personnel to operate. The Group will focus more on this segment. As for the automatic parking system (Car parking), there is still a good trend, which the Group will focus on next.
- Future (2024 onwards), the Group will focus on other businesses after successful completion of the product in the Growth group.

For the strategy of doing business in the Mature group, the Group will focus on revenue growth which the Group has related products which will complement each other in each product group. The Group also focuses on cost reduction policies. The responsibilities have been divided according to business units, with each executive overseeing the operation, have decision-making power and can be controlled to achieve good results. The third policy is to increase customer satisfaction. The Group must always focus on

maintaining customer satisfaction in order to continuously receive orders. Together with the sustainability management policy and a happy organization policy (Happy Workplace) based on the concept that Group can grow with their personnel. The Group therefore focuses on personnel development in various fields to ensure the Company's sustainability in the future.

The Company has changed its vision and mission. Formerly a leader in material handling systems which the Company has already achieved some level of success. And the Company must continue to maintain its leadership in this material handling system. By that vision, the Company has added environmentally friendly businesses such as solar cell systems, EV charging station together with the implementation of a comprehensive international standard. The Company has received all three ISO certifications and will export crane products overseas, such as exporting hoists to the United States, exporting cranes to Myanmar and is in the process of bidding for crane work abroad. The objectives are to grow, become famous by building our own company brand and to be remembered by customers, including establishing ESG policies as a driving factor in adding value to the Group's business.

The Company has a new brand “Rockies by Alla” for customers to remember the image of the Company. By being a distributor of solar systems for Trina Solar and AJ Solar, both of which are leading companies and have a large number of sales. As for EV Charger, a subsidiary is a distributor of Grasen from China, Circontrol from Spain, and is in negotiations with Schneider Electric. The warehouse system division, will be a Conveyor product of Dorner USA.

Solar Cell Business, in the past 1-2 years, the Group has sold 7 megawatts, which is quite successful. And there are all kinds of sales, since the investment agent (PPA), contractors and the household sector by focusing on the home business that makes solar cells to cover all levels.

Electric vehicle charging stations (EV Charger) will be a growing business in the future. It is divided into two categories: Hardware, which represents the various products as mentioned, and Software, divided into two major cases: Payment Gateway, a payment system, and Application Developer, which is making software for big players. If the two parts can be merged together, it will sell solutions to those who use the Group's chargers, which will help promote if it has to be operate across the country. For example, the crane work that the Group only imports the main equipment from foreign countries, namely Germany. As for the various technologies, the Group operates all by itself. Therefore it is expected that in the near future will be able to bring the strengths of the Group to develop further.

Warehouse business group. It is a product related to the loading dock group. And in the future, it will be automated (Automated Warehouse), which has a good trend and is a good opportunity for the Group in the future as well.

Ms. Woraratt Mekkerchoo, Chief Financial Officer, reported the Sustainability Management performance. In 2022, the Group has established a sustainable organizational development policy by focusing on conducting business under the management framework according to ESG guidelines so that the Group can grow together with society sustainably. Aiming to create economic, social and environmental values Give importance to conducting business responsibly, under the principles of corporate governance.

The Company has established an ESG management team under the supervision of the Nomination, Remuneration and Corporate Governance Committee, to be responsible for sustainability operations under the specified policy framework. And various policies related to sustainability are also established as a framework for operations, such as policies on the environment, human rights, fair labor practices, occupational safety and health, communication with customers and innovation management. Which has published details of various policies on the Company's website.

In addition, the Group has set important sustainability issues and targets, along with a management plan that covers ESG in three dimensions, which can be viewed in detail and ESG performance as disclosed in the 2022 Annual Report.

Ms. Woraratt Mekkerchoo, Chief Financial Officer, reported on the results of the utilization of capital increase IPO, from the 5 objectives of the utilization of the capital increase by using the capital increase of Baht 418 million, the Company has completed 4 topics as follows:

1. Subsidiary's warehouse construction project which was completed in November 2018.

2. Repayment of loans from financial institutions which has been completed since December 2016.

3. Business expansion by establishing a representative office in Indonesia. In February 2022, there was a change in business plan, change the purpose of using the money from the original and to be used as working capital in business operations, which has been completed.

4. Use as working capital within the business which was completed in the fourth quarter of 2018.

However, there is still a plan for the use of money according to one objective, namely the Company's factory improvement project in Chachoengsao Province. The remaining amount is Baht 10.38 million, with the remainder of the project of changing the metal sheet roof, installation of truss, receiving crane rails and trams in the factory, and renovation of the meeting room and public relations.

The Chairman asked the meeting if there were any comments or additional questions. There were no shareholders expressing their opinions or asking further questions.

This agenda is to report the Company's operating results for the year 2022 to the meeting. Therefore, there was no voting.

Agenda 3 : To approve the consolidated financial statements for the year ended 31 December 2022

The Chairman invited Ms. Woraratt Mekkerdchoo, Chief Financial Officer, to clarify the details. Ms. Woraratt Mekkerdchoo reported the key information in the Company's financial statements to the meeting as follows:

(Unit : Baht)

Item	Consolidated FS		Separate FS	
	2022	2021	2022	2021
Total assets	1,166,434,766	1,081,015,118	1,022,403,046	994,070,455
Total liabilities	303,277,765	241,094,104	220,002,052	205,767,314
Total shareholders' equity	863,157,001	839,921,014	802,400,994	788,303,141
Total revenues	718,923,149	505,539,738	510,404,064	400,897,796
Net profit of the year	53,144,144	33,661,226	44,404,117	37,254,569
Total comprehensive income for the year	53,235,987	33,661,226	44,097,853	37,254,569
Basic earnings per share (baht/share)	0.09	0.06	0.07	0.06

The auditor of the Company opined that the financial statements present fairly, in all material respects, the financial position of Alla Public Company Limited and its subsidiary and of Alla Public Company Limited as at 31 December 2022, their financial performance and cash flows for the year then ended in accordance with Thai Financial Reporting Standards.

The Chairman asked the meeting if there were any comments or additional questions. There were no shareholders expressing their opinions or asking further questions.

The Chairman proposed the meeting to consider the consolidated financial statements of the Company for the year ended 31 December 2022. For this agenda, the majority vote of the

shareholders who attended the meeting and voted was required according to the regulations of the Company.

The Chairman asked the meeting to vote. The results of the vote counting, which can be concluded as a resolution, are as follows:

Resolution	Votes	Percentage
Agree	391,267,500	100.0000
Disagree	-	-
Total	**391,267,500**	**100.0000**
Abstain	-	(not counting the vote base)
Invalid	-	(not counting the vote base)

* In this agenda, there was 1 additional shareholder attending the meeting, totaling 4,445,900 shares, in total, there were 32 shareholders attending the meeting, totaling 391,267,500 shares.

Resolution of the meeting The meeting unanimously resolved to approve the consolidated financial statements for the year ended 31 December 2022 by the total votes of shareholders who attended the meeting and cast their votes.

Agenda 4 : To consider and approve the appropriation of legal reserves and dividend payment from the operating results of 2022

The Chairman invited Ms. Woraratt Mekkerdchoo, Chief Financial Officer, to clarify the details in this agenda.

Ms. Woraratt Mekkerdchoo clarified that the Company's net profit in 2022 was Baht 44.40 million. The Board of Directors' Meeting No. 1/2022 held on 21 February 2023 resolved to propose to the Annual General Meeting of Shareholders that it is appropriate to propose dividend payment at the rate of Baht 0.07 per share to shareholders for 600,000,000 shares, totaling Baht 42,000,000. The dividend payment rate is 94.59% of the net profit from the 2022 operating results, which is higher than the Company's dividend payment policy, which is set at not less than 50%.

The record date of shareholders who are entitled to receive dividends was scheduled on 11 May 2023 and dividend payment was scheduled on 25 May 2023.

Incidentally, since 2016, the Company has already allocated the legal reserve in full as required by law, so there is no need to allocate additional legal reserve.

The Chairman proposed the meeting to consider approving the suspension of the allocation of net profit as legal reserve, and approve the dividend payment from the operating results of the year 2022. For this agenda, the majority vote of the shareholders who attended the meeting and voted according to the Company's regulations was required.

The Chairman asked the meeting if there were any comments or additional questions. There were no shareholders expressing their opinions or asking further questions.

The Chairman asked the meeting to vote. The results of the vote counting, which can be concluded as a resolution, are as follows:

Resolution	Votes	Percentage
Agree	391,267,500	100.0000
Disagree	-	-
Total	**391,267,500**	**100.0000**
Abstain	-	(not counting the vote base)
Invalid	-	(not counting the vote base)

Resolution of the meeting The meeting unanimously resolved to approve the suspension of the allocation of net profit as legal reserve, and approved the dividend payment from the operating results of 2022 at the rate of Baht 0.07 per share or amounting to Baht 42,000,000 by specifying the record date of shareholders who are entitled to receive dividends on 11 May 2023 and dividend payment to shareholders on 25 May 2023 by the total votes of shareholders who attended the meeting and cast their votes.

Agenda 5 : To consider the appointment directors who retired by rotation

The Chairman invited Professor Mr. Chirawat Srisawadi, member of the Nomination, Remuneration and Corporate Governance Committee to clarify the details in this agenda.

Mr. Chirawat Srisawadi invites Prof. Dr. Sahaton Rattanapijit, Mr. Montri Mahaplerkpong and Mr. Chumphol Chancharoen, who are retiring by rotation and was nominated for re-election as a director for another term and is deemed to have an interest in this agenda, leave the meeting first.

Mr. Chirawat Srisawadi said to the meeting that the longest-serving directors who retire by rotation this year include Prof. Dr. Sahaton Rattanapijit, Mr. Montri Mahaplerkpong and Mr. Chumphol Chancharoen.

Between 3 November 2022 – 31 January 2023, the Company gave shareholders the opportunity to nominate qualified persons for the position of director. There was no shareholder nominating any person to the Company.

The Nomination, Remuneration and Corporate Governance Committee has recruited directors according to the process and criteria set forth in the Company's good corporate governance policy. By considering people with experience, knowledge, and abilities that are consistent and suitable for the direction and strategy of the Company's business operations. As well as considering the qualifications of a director/independent director as specified by law, regulations of regulatory authorities, the Company's Articles of Association, board charter, and good corporate governance policy.

The Board of Directors (excluding interested directors) considered and agreed with the screening process of the Nomination, Remuneration and Corporate Governance Committee and resolved to propose to the Annual General Meeting to approve the appointment of 3 directors who will retire by rotation in 2023, namely: Prof. Dr. Sahaton Rattanapijit, Mr. Montri Mahaplerkpong and Mr. Chumphol Chancharoen to be back in the office for another term. Since all 3 directors have a good work history, and have appropriate qualifications, experience, and abilities that are beneficial to the Company. And also have the qualifications as a director as specified by law, regulations of regulatory authorities, Company's Articles of Association, board charter and good corporate governance policy.

1. Prof. Dr. Sahaton Rattanapijit takes the position as Vice Chairman of the Board of Directors/ Member of the Audit and Risk Management Committee/ Chairman of the Nomination, Remuneration and Corporate Governance Committee/ Independent Director.

2. Mr. Montri Mahaplerkpong takes the position as Director/ Member of the Audit and Risk Management Committee/ Member of the Nomination, Remuneration and Corporate Governance Committee/ Independent Director.

In this regard, Prof. Dr. Sahaton Rattanapijit and Mr. Montri Mahaplerkpong, who were also nominated as a member of the Audit and Risk Committee, and Independent Director. The Board of Directors has considered that he is an independent person in accordance with the relevant criteria on Qualifications of Independent Directors according to the regulations set by the Securities and Exchange Commission (SEC).

3. Mr. Chumphol Chancharoen holds the position as Director/ Executive Director/ Chief Operating Officer.

The names and biographies of all 3 directors appear in the Enclosure 3.

The Chairman proposed the meeting to consider appointing the Company's directors to replace those who retired by rotation. For this agenda, a majority vote of the shareholders attending the meeting and voting was required according to the Company's regulations.

The Chairman asked the meeting if there were any comments or additional questions. There were no shareholders expressing their opinions or asking further questions.

The Chairman asked the meeting to vote. The results of the vote counting, which can be concluded as a resolution, are as follows:

1. Prof. Dr. Sahaton Rattanapijit, Director who retired by rotation, to be re-appointed as a director for another term with the following votes:

Resolution	Votes	Percentage
Agree	391,267,500	100.0000
Disagree	-	-
Total	**391,267,500**	**100.0000**
Abstain	-	(not counting the vote base)
Invalid	-	(not counting the vote base)

2. Mr. Montri Mahaplerkpong, Director who retired by rotation, to be re-appointed as a director for another term with the following votes:

Resolution	Votes	Percentage
Agree	391,267,500	100.0000
Disagree	-	-
Total	**391,267,500**	**100.0000**
Abstain	-	(not counting the vote base)
Invalid	-	(not counting the vote base)

3. Mr. Chumphol Chancharoen, Director who retired by rotation, to be re-appointed as a director for another term with the following votes:

Resolution	Votes	Percentage
Agree	391,267,500	100.0000
Disagree	-	-
Total	**391,267,500**	**100.0000**
Abstain	-	(not counting the vote base)
Invalid	-	(not counting the vote base)

Chairman invited all 3 directors to return to the meeting.

Resolution of the meeting The meeting unanimously resolved to approve the appointment of Prof. Dr. Sahaton Rattanapijit, Mr. Montri Mahaplerkpong and Mr. Chumphol Chancharoen, to be the Director of the Company in place of the directors who are due to retire by rotation by the total votes of shareholders who attended the meeting and cast their votes.

Agenda 6 : To approve the directors' remuneration for 2023

The Chairman invited Prof. Dr. Sahaton Rattanapijit, Chairman of the Nomination, Remuneration and Corporate Governance Committee to clarify the details in this agenda.

Prof. Dr. Sahaton Rattanapijit reported that the Nomination, Remuneration and Corporate Governance Committee has considered and reviewed the remuneration of directors by taking into account the suitability to increase the efficiency in the nomination of directors and to provide sufficient incentives for the directors who are knowledgeable, capable, fully qualified, and suitable to take the position for the Company. By comparing the remuneration with those in the same industry and at similar levels as well as considering the duties and responsibilities of the directors.

The Board of Directors, therefore, resolved to propose the Annual General Meeting for consideration and approval on the remuneration of directors and sub-committee for the year 2023 which consists of monthly remuneration, meeting allowance, and directors' bonus for the year 2022 performance without any other benefits, details are as follows.

Position	Monthly remuneration (Baht/person)	Meeting allowances (Baht/meeting)
Chairman of the Board of Directors	50,000	20,000
Vice Chairman of the Board of Directors	25,000	15,000
Director	25,000	15,000
Chairman of the Audit and Risk Management Committee	-	20,000
Member of the Audit and Risk Management Committee	-	15,000
Chairman of the Nomination, Remuneration and Corporate Governance Committee	-	20,000
Member of the Nomination, Remuneration and Corporate Governance Committee	-	15,000

Director's bonus is not more than 2% of dividends paid to shareholders in case of cash dividends, depending on the Company's performance.

In this regard, the total remuneration of the Board of Directors and sub-committees must not exceed Baht 5 million, which is the same rate as the year 2022, without any other benefits.

The above remuneration will be paid to independent directors only, and non-executive directors serving in each committee only. A non-executive director who is entitled to receive remuneration must not be a shareholder's representative. And authorize the Board of Directors to consider changing the remuneration of directors as appropriate within the limit of not more than Baht 5,000,000.

The Chairman proposed the meeting to consider and approve the determination of remuneration for directors for the year 2023. For this agenda, votes of not less than two-thirds of the total number of votes of shareholders attending the meeting and having the right to vote were required according to Section 90 of the Public Limited Companies Act B.E. 2535.

The Chairman asked the meeting if there were any comments or additional questions. There were no shareholders expressing their opinions or asking further questions.

The Chairman asked the meeting to vote. The results of the vote counting, which can be concluded as a resolution, are as follows:

Resolution	Votes	Percentage
Agree	391,267,500	100.0000
Disagree	-	-
Abstain	-	-
Invalid	-	-
Total	**391,267,500**	**100.0000**

Resolution of the meeting The meeting unanimously resolved to approve the directors' remuneration for the year 2023 in the amount not exceeding Baht 5,000,000, consisting of monthly remuneration for Directors, meeting allowance and director's bonus without any other benefits as proposed. By authorizing the Board of Directors to consider changing the remuneration of directors as appropriate with the total votes of the shareholders attending the meeting.

Agenda 7 : To appoint the auditors and affix audit fee for 2023

The Chairman invited Professor Dr. Sahaton Ratanapaijit, member of the Audit and Risk Management Committee, to clarify the details in this agenda.

Prof. Dr. Sahaton Rattanapaijit clarified that as the Board of Directors Meeting No. 1/2023 held on 21 February 2023 agreed with the proposal of the Audit and Risk Management Committee to propose to the shareholders' meeting to approve the appointment of the auditors of EY Office Limited as the Company's auditors for the year 2023 for the reason that EY Office Limited, the auditor of the Group from 2017 to 2022 of the Company and its subsidiary, is a qualified person, have a good working standard, and have expertise in auditing. They have always been well coordinated and performed their duties. The person nominated as the auditor has no relationship or interest with the Company, its subsidiary, executives, major shareholders or those related to such persons in any way and have sufficient independence in auditing and expressing opinions on the financial statements of the Company and its subsidiary. Therefore, there is an opinion it is appropriate to appoint a certified public accountant, Snamely:

1. Mr. Wichart Lokatekrawee C.P.A. (Thailand) No. 4451 or
2. Ms. Siriwan Suratepin C.P.A. (Thailand) No. 4604 or
3. Ms. Sarinda Hirunprasertwut C.P.A. (Thailand) No. 4799

of EY Office Limited, either one of them is the Company's auditor for the year 2023. The audit fee for the year 2023 of the Company is in the amount of Baht 1,420,000, increased by Baht 120,000 or 9% from year 2022. The audit fee was reduced during the Coronavirus Disease 2019 epidemic in 2020 in the amount of Baht 200,000 and was remain the same audit fee rate for 3 years, 2020-2022. In this regard, the audit fee for the year 2023 compared to the year 2022 is as follows:

(Unit: Baht)

Item	EY Office Limited Year 2023 (propose)	EY Office Limited Year 2022
1. Audit Fee	1,420,000	1,300,000
2. Non-Audit Fee	-	-
Total	**1,420,000**	**1,300,000**

The Chairman proposed the meeting to consider and approve the appointment of the auditor and determination of the audit fee for the year 2023. For this agenda, requires a majority vote of the shareholders who attend the meeting and vote according to the Company's regulations.

The Chairman asked the meeting if there were any comments or additional questions. There were no shareholders expressing their opinions or asking further questions.

The Chairman asked the meeting to vote. The results of the vote counting, which can be concluded as a resolution, are as follows:

Resolution	Votes	Percentage
Agree	391,267,500	100.0000
Disagree	-	-
Total	**391,267,500**	**100.0000**
Abstain	-	(not counting the vote base)
Invalid	-	(not counting the vote base)

Resolution of the meeting The meeting unanimously resolved to approve the appointment of auditors from EY Office Limited and one of the auditors as follows:

1. Mr. Wichart Lokatekrawee C.P.A. (Thailand) No. 4451 or
2. Ms. Siriwan Suratepin C.P.A. (Thailand) No. 4604 or
3. Ms. Sarinda Hirunprasertwut C.P.A. (Thailand) No. 4799

to be the Company's auditor for the year 2023 and affix the audit fee of the Company for the year 2023 in the amount of Baht 1,420,000 by the total votes of shareholders who attended the meeting and cast their votes.

Agenda 8 : Consider other matters (if any)

The Chairman said to the meeting that in this agenda, Article 3 of the Articles of Association of the Company states that any other statements not mentioned in this Articles of Association shall be governed by the provisions of the law on public limited companies, and the law on securities and exchange, and where the Public Limited Companies Act B.E. 2535, Section 105, paragraph two, stipulates that when the meeting finished considering the agenda, shareholders holding shares in aggregate of not less than one-third of the total number of issued shares may ask the meeting to consider matters other than those specified in the meeting invitation letter.

The Chairman inquired if any shareholders and proxies proposed other matters for the meeting to consider in this agenda, but it did not appear that any shareholder proposed other matters for consideration.

The Chairman asked the meeting if there were any comments or additional questions. There were no shareholders at the meeting to express additional opinions.

The Chairman thanked the shareholders, proxies and all dignitaries for comments, suggestions and taking the time to join today's meeting, and closed the meeting.

The meeting was closed at 3:12 p.m.

-signed-
(Mr. Winid Silamongkol)
Chairman of the meeting

-signed-
(Ms. Woraratt Mekkerdchoo)
Chief Financial Officer