Alla Public Company Limited and its subsidiary
Review report and consolidated and separate financial information
For the three-month and nine-month periods ended
30 September 2024

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Alla Public Company Limited

I have reviewed the accompanying consolidated financial information of Alla Public Company Limited and its subsidiary (the Group), which comprises the consolidated statement of financial position as at 30 September 2024, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Alla Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Siriwan Nitdamrong
Certified Public Accountant (Thailand) No. 5906

EY Office Limited
Bangkok: 13 November 2024

Alla Public Company Limited and its subsidiary

Statements of financial position

As at 30 September 2024

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 September 2024 (Unaudited but reviewed)	31 December 2023 (Audited)	30 September 2024 (Unaudited but reviewed)	31 December 2023 (Audited)
Assets					
Current assets					
Cash and cash equivalents		239,629	236,429	204,298	175,166
Trade and other receivables	*2, 3*	164,531	225,494	130,044	161,017
Current portion of lease receivable		2,048	2,000	-	-
Inventories		283,925	198,676	148,868	135,839
Other current financial assets		102,172	131,319	102,172	131,319
Other current assets		20,660	15,282	14,063	9,636
Total current assets		812,965	809,200	599,445	612,977
Non-current assets					
Restricted bank deposits		25,000	25,000	25,000	25,000
Lease receivable - net of current portion		2,655	4,197	-	-
Other non-current financial assets		20,083	20,083	5,083	5,083
Investment in subsidiary		-	-	252,000	252,000
Property, plant and equipment	*4*	287,470	278,515	109,366	109,039
Intangible assets		1,522	1,868	1,499	1,835
Deferred tax assets		17,219	16,916	13,559	13,188
Deposits and guarantees		33	33	30	30
Total non-current assets		353,982	346,612	406,537	406,175
Total assets		1,166,947	1,155,812	1,005,982	1,019,152

The accompanying notes are an integral part of the financial statements.

Alla Public Company Limited and its subsidiary

Statements of financial position (continued)

As at 30 September 2024

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	*2*	45,523	54,759	24,046	28,177
Current portion of lease liabilities		1,760	1,026	1,669	996
Income tax payable		8,163	13,161	6,865	12,575
Deposit received in advance		65,361	40,623	44,184	34,982
Accrued expenses		26,395	39,458	18,511	27,873
Warranty reserve		8,020	8,896	4,946	5,453
Other current financial liabilities		242	56	163	28
Other current liabilities		6,170	6,779	2,376	4,046
Total current liabilities		161,634	164,758	102,760	114,130
Non-current liabilities					
Lease liabilities - net of current portion		6,138	3,791	5,766	3,791
Provision for long-term employee benefits		59,612	57,758	46,963	45,722
Total non-current liabilities		65,750	61,549	52,729	49,513
Total liabilities		227,384	226,307	155,489	163,643

The accompanying notes are an integral part of the financial statements.

Alla Public Company Limited and its subsidiary

Statements of financial position (continued)

As at 30 September 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2024 (Unaudited but reviewed)	31 December 2023 (Audited)	30 September 2024 (Unaudited but reviewed)	31 December 2023 (Audited)
Liabilities and shareholders' equity (continued)				
Shareholders' equity				
Share capital				
Registered				
600,000,000 ordinary shares of Baht 0.50 each	300,000	300,000	300,000	300,000
Issued and fully paid up				
600,000,000 ordinary shares of Baht 0.50 each	300,000	300,000	300,000	300,000
Share premium	348,487	348,487	348,487	348,487
Surplus from restructuring under common control	46	46	-	-
Retained earnings				
Appropriated - statutory reserve	30,000	30,000	30,000	30,000
Unappropriated	261,029	250,971	172,006	177,022
Equity attributable to owners of the Company	939,562	929,504	850,493	855,509
Non-controlling interest of the subsidiary	1	1	-	-
Total shareholders' equity	939,563	929,505	850,493	855,509
Total liabilities and shareholders' equity	1,166,947	1,155,812	1,005,982	1,019,152

The accompanying notes are an integral part of the financial statements.

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Directors

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(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of comprehensive income

For the three-month period ended 30 September 2024

(Unit: Thousand Baht, except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Profit or loss:					
Revenues					
Revenues from contracts with customers	*5*	220,131	173,720	163,840	132,243
Other income		1,575	632	1,108	1,781
Total revenues		221,706	174,352	164,948	134,024
Expenses					
Cost of sales and services		146,342	113,390	103,742	82,124
Selling expenses		9,747	8,664	6,310	6,014
Administrative expenses		21,721	21,268	18,610	17,923
Total expenses		177,810	143,322	128,662	106,061
Operating profit		43,896	31,030	36,286	27,963
Finance income		745	848	487	588
Finance cost		(158)	(68)	(141)	(67)
Profit before income tax expenses		44,483	31,810	36,632	28,484
Income tax expenses		(8,826)	(6,477)	(7,383)	(5,752)
Profit for the period		35,657	25,333	29,249	22,732
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		35,657	25,333	29,249	22,732
Net profit attributable to:					
Equity holders of the Company		35,657	25,333	29,249	22,732
Non-controlling interests of the subsidiary		-	-		
		35,657	25,333		
Total comprehensive income attributable to:					
Equity holders of the Company		35,657	25,333	29,249	22,732
Non-controlling interests of the subsidiary		-	-		
		35,657	25,333		
Earnings per share					
Basic earnings per share (Baht)					
Profit attributable to equity holders of the Company		0.059	0.042	0.049	0.038
Weighted average number of ordinary shares (Thousand shares)		600,000	600,000	600,000	600,000

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of comprehensive income

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht, except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Profit or loss:					
Revenues					
Revenues from contracts with customers	*5*	527,600	549,702	380,098	416,771
Other income		2,994	3,038	5,023	6,285
Total revenues		530,594	552,740	385,121	423,056
Expenses					
Cost of sales and services		337,192	377,632	229,134	275,647
Selling expenses		27,607	25,489	17,405	17,654
Administrative expenses		65,495	69,571	56,018	57,187
Total expenses		430,294	472,692	302,557	350,488
Operating profit		100,300	80,048	82,564	72,568
Finance income		2,479	1,949	1,692	1,209
Finance cost		(365)	(99)	(348)	(95)
Profit before income tax expenses		102,414	81,898	83,908	73,682
Income tax expenses		(20,356)	(16,204)	(16,924)	(14,912)
Profit for the period		82,058	65,694	66,984	58,770
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		82,058	65,694	66,984	58,770
Net profit attributable to:					
Equity holders of the Company		82,058	65,694	66,984	58,770
Non-controlling interests of the subsidiary		-	-		
		82,058	65,694		
Total comprehensive income attributable to:					
Equity holders of the Company		82,058	65,694	66,984	58,770
Non-controlling interests of the subsidiary		-	-		
		82,058	65,694		
Earnings per share					
Basic earnings per share (Baht)					
Profit attributable to equity holders of the Company		0.137	0.109	0.112	0.098
Weighted average number of ordinary shares (Thousand shares)		600,000	600,000	600,000	600,000

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of changes in shareholders' equity

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Consolidated financial statements							
	Equity attributable to owners of the Company						Equity	
	Issued and paid-up share capital	Share premium	Surplus from restructuring under common control	Retained earnings: Appropriated - statutory reserve	Retained earnings: Unappropriated	Total equity attributable to owners of the Company	attributable to non-controlling interest of the subsidiary	Total shareholders' equity
Balance as at 1 January 2023	300,000	348,487	46	30,000	184,624	863,157	-	863,157
Profit for the period	-	-	-	-	65,694	65,694	-	65,694
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	65,694	65,694	-	65,694
Dividend paid (Note 6)	-	-	-	-	(42,000)	(42,000)	-	(42,000)
Balance as at 30 September 2023	300,000	348,487	46	30,000	208,318	886,851	-	886,851
Balance as at 1 January 2024	300,000	348,487	46	30,000	250,971	929,504	1	929,505
Profit for the period	-	-	-	-	82,058	82,058	-	82,058
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	82,058	82,058	-	82,058
Dividend paid (Note 6)	-	-	-	-	(72,000)	(72,000)	-	(72,000)
Balance as at 30 September 2024	300,000	348,487	46	30,000	261,029	939,562	1	939,563

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Separate financial statements				
	Issued and paid-up share capital	Share premium	Retained earnings: Appropriated - statutory reserve	Retained earnings: Unappropriated	Total shareholders' equity
Balance as at 1 January 2023	300,000	348,487	30,000	123,914	802,401
Profit for the period	-	-	-	58,770	58,770
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	58,770	58,770
Dividend paid (Note 6)	-	-	-	(42,000)	(42,000)
Balance as at 30 September 2023	300,000	348,487	30,000	140,684	819,171
Balance as at 1 January 2024	300,000	348,487	30,000	177,022	855,509
Profit for the period	-	-	-	66,984	66,984
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	66,984	66,984
Dividend paid (Note 6)	-	-	-	(72,000)	(72,000)
Balance as at 30 September 2024	300,000	348,487	30,000	172,006	850,493

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of cash flows

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Cash flows from operating activities				
Profit before tax	102,414	81,898	83,908	73,682
Adjustments to reconcile profit before tax to net				
cash provided by (paid from) operating activities:				
Depreciation and amortisation	13,896	12,401	8,645	7,213
Bad debt and allowance for expected credit losses				
(reversal)	(161)	1,817	(111)	917
Reduction of inventory value to net realisable value	1,344	391	1,956	372
Gain on disposal of property, plant and equipment	(412)	(1,496)	(331)	(1,372)
Provision for warranty	4,701	3,343	3,381	2,632
Provision for long-term employee benefits	4,119	4,417	2,936	3,086
Unrealised gain on changes in value of investments				
in trading securities	(853)	(510)	(853)	(510)
Unrealised (gain) loss on exchange	(1,149)	562	(45)	444
Interest income	(2,479)	(1,949)	(1,692)	(1,209)
Interest expenses	365	99	348	95
Profit from operating activities before changes				
in operating assets and liabilities	121,785	100,973	98,142	85,350
Operating assets (increase) decrease				
Trade and other receivables	60,847	77,505	30,754	3,946
Lease receivable	1,494	-	-	-
Inventories	(86,593)	9,794	(14,985)	33,903
Other current assets	(5,378)	(4,411)	(4,427)	1,062
Operating liabilities increase (decrease)				
Trade and other payables	(8,367)	(19,908)	(4,501)	(9,669)
Deposit received in advances	24,738	(18,492)	9,202	(10,124)
Accrued expenses	(13,097)	(5,710)	(9,396)	(1,705)
Other current liabilities	(6,186)	(8,351)	(5,558)	(6,488)
Cash paid for long-term employee benefits	(2,265)	(3,797)	(1,695)	(2,829)
Cash flows from operating activities	86,978	127,603	97,536	93,446
Cash recevied from income tax refundable	-	1,179	-	-
Cash paid for income tax	(25,657)	(19,036)	(23,005)	(15,909)
Net cash flows from operating activities	61,321	109,746	74,531	77,537

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of cash flows (continued)

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Cash flows from investing activities				
Decrease (increase) in other current financial assets	30,000	-80,000	30,000	-80,000
Purchase of property, plant and equipment	(17,663)	(9,106)	(4,196)	(6,380)
Purchase of intangible assets	(125)	(115)	(125)	(81)
Cash received from sales of property, plant and equipment	436	2,476	335	1,643
Interest received	2,756	1,364	2,022	669
Net cash flows from (used in) investing activities	15,404	(85,381)	28,036	(84,149)
Cash flows from financing activities				
Payment of principle portion of lease liabilities	(1,194)	(485)	(1,121)	(398)
Cash paid for interest expenses	(365)	(99)	(348)	(95)
Dividend paid	(71,966)	(41,973)	(71,966)	(41,973)
Net cash used in financing activities	(73,525)	(42,557)	(73,435)	(42,466)
Net increase (decrease) in cash and cash equivalents	3,200	(18,192)	29,132	(49,078)
Cash and cash equivalents at beginning of the period	236,429	239,188	175,166	224,602
Cash and cash equivalents at end of the period	239,629	220,996	204,298	175,524

Supplement cash flows information

Non-cash items:

Net increase (decrease) in other payables for purchase of property, plant and equipment	466	556	550	(48)
Additions to right-of-use assets	4,275	5,192	3,769	5,192
Transferred equipment to inventories	-	33	-	33

The accompanying notes are an integral part of the financial statements.

Alla Public Company Limited and its subsidiary
Condensed notes to interim financial statements
For the three-month and nine-month periods ended 30 September 2024

1. General information

1.1 Corporate information

Alla Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company is principally engaged in imports, manufacture and distributes cranes and electric hoists, industrial doors and loading docks, electronic lifts, PVC strip curtains, warehouse management system including relevant parts and other equipment. The Company also provides related installation and after-sales service. It registered address is No. 933 935 937 939 Soi Onnut 46, Onnut Road, Onnut sub-district, Suan Luang district, Bangkok.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting", with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

These interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.3 Basis of consolidation

The interim consolidated financial statements include the financial statements of Alla Public Company Limited ("the Company") and its subsidiary company ("the subsidiary") (collectively as "the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2023, with no change in shareholding structure of subsidiary during the current period.

1.4 Accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2023.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2024, do not have any significant impact on the Group's financial statements.

1.5 New financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2025

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2025. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group's financial statements.

2. Related party transactions

During the periods, the Group had significant business transactions with related party. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related party during the current period.

Summaries significant business transactions with related party are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September				
	Consolidated financial statements		Separate financial statements		Pricing policy
	2024	2023	2024	2023	
Transactions with subsidiary (eliminated from the consolidated financial statements)					
Revenues from contracts with customers	-	-	1,603	133	Cost plus margin
Management services and software maintenance income	-	-	1,139	1,136	Mutually agreed price as stipulated in the contract
Freight income	-	-	13	-	Cost plus margin
Other income	-	-	27	-	Mutually agreed rate
Cost of sales and services	-	-	182	731	Cost plus margin
Location service fee	-	-	780	780	Mutually agreed price as stipulated in the contract

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September				
	Consolidated financial statements		Separate financial statements		Pricing policy
	2024	2023	2024	2023	
Transactions with subsidiary (eliminated from the consolidated financial statements)					
Revenues from contracts with customers	-	-	3,212	7,741	Cost plus margin
Management services and software maintenance income	-	-	3,416	3,409	Mutually agreed price as stipulated in the contract
Freight income	-	-	37	5	Cost plus margin
Other income	-	-	27	-	Mutually agreed rate
Finance income	-	-	-	25	At the rate as stipulated in the contract
Cost of sales and services	-	-	3,863	1,130	Cost plus margin
Location service fee	-	-	2,340	2,340	Mutually agreed price as stipulated in the contract

The outstanding balances of the accounts as at 30 September 2024 and 31 December 2023 between the Company and related party are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
		(Audited)		(Audited)
Trade and other receivables - related party (Note 3)				
Subsidiary company	-	-	2,012	1,672
Trade and other receivables - related party	-	-	2,012	1,672
Trade and other payables - related party				
Subsidiary company	-	-	586	1,244
Total trade and other payables - related party	-	-	586	1,244

Directors and management's remuneration

During the three-month and nine-month periods ended 30 September 2024 and 2023, the Group had employee benefit expenses of their directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Short-term employee benefits	5,983	5,910	4,956	4,907
Post-employment benefits	324	402	246	287
Other long-term benefits	6	6	4	5
Total	6,313	6,318	5,206	5,199

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Short-term employee benefits	18,575	19,210	15,583	15,591
Post-employment benefits	988	1,199	755	855
Other long-term benefits	17	18	11	13
Total	19,580	20,427	16,349	16,459

3. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
		(Audited)		(Audited)
Trade accounts receivable - related party				
Aged on the basis of due dates				
Not yet due	-	-	1,404	367
Overdue				
Less than 3 months	-	-	161	477
Total trade accounts receivable - related party	-	-	1,565	844
Trade accounts receivable - unrelated parties				
Aged on the basis of due dates				
Not yet due	47,426	57,664	29,185	51,250
Overdue				
Less than 3 months	46,620	31,498	42,999	26,418
More than 3 months, not over 6 months	6,569	1,711	6,541	1,711
More than 6 months, not over 12 months	1,049	5,530	1,049	4,375
More than 12 months	9,919	7,327	8,381	6,476
Total trade accounts receivable - unrelated parties	111,583	103,730	88,155	90,230
Less: Allowance for expected credit losses	(2,917)	(2,932)	(2,116)	(2,081)
Total trade accounts receivable - unrelated parties	108,666	100,798	86,039	88,149
Total trade accounts receivable - net	108,666	100,798	87,604	88,993
Accrued income - sale of goods and service				
Aging				
Less than 3 months	40,839	104,436	27,756	51,467
More than 3 months, not over 6 months	719	6,219	616	6,079
More than 6 months, not over 12 months	6,764	5,616	6,738	5,616
More than 12 months	5,018	3,248	5,018	3,234
Total accrued income - sale of goods and service	53,340	119,519	40,128	66,396
Less: Allowance for expected credit loss	-	(150)	-	(150)
Total accrued income - sale of goods and service - net	53,340	119,369	40,128	66,246
Other receivables				
Other receivables - related party	-	-	447	828
Other receivables - unrelated parties	2,525	5,327	1,865	4,950
Total other receivables	2,525	5,327	2,312	5,778
Total trade and other receivables - net	164,531	225,494	130,044	161,017

4. Property, plant and equipment

As at 30 September 2024, the subsidiary pledged its land and buildings thereon, of which net book value amounted to approximately Baht 131.38 million (31 December 2023: Baht 132.90 million), with financial institutions as collateral to secure credit facilities of the Group.

5. Revenue from contracts with customers

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Type of goods or service:				
Crane and electric hoist	170,318	120,306	120,538	82,464
Loading dock and equipment	41,743	49,521	41,740	49,513
Solar cell system	6,497	3,066	-	-
Warehouse management system and equipment	1,412	453	1,412	96
EV charging station	-	70	-	-
Training center service	161	304	150	170
Total revenue from contracts with customers	220,131	173,720	163,840	132,243
Timing of revenue recognition:				
Revenue recognised at a point in time	214,789	171,723	163,840	132,243
Revenue recognised over time	5,342	1,997	-	-
Total revenue from contracts with customers	220,131	173,720	163,840	132,243

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Type of goods or service:				
Crane and electric hoist	339,505	382,855	216,693	287,537
Loading dock and equipment	155,556	128,745	155,517	128,772
Solar cell system	20,888	33,287	-	-
Warehouse management system and equipment	7,441	4,029	7,546	96
EV charging station	3,774	103	-	1
Training center service	436	683	342	365
Total revenue from contracts with customers	527,600	549,702	380,098	416,771
Timing of revenue recognition:				
Revenue recognised at a point in time	509,750	521,277	380,098	416,771
Revenue recognised over time	17,850	28,425	-	-
Total revenue from contracts with customers	527,600	549,702	380,098	416,771

6. Dividend paid

On 28 April 2023, the Annual General Meeting of the Company's shareholders passed a resolution to approve the dividend payment for the operating results of the year 2022 to the Company's shareholders at the rate of Baht 0.07 per share, totaling Baht 42 million. The Company paid dividends to its shareholders on 25 May 2023.

On 26 April 2024, the Annual General Meeting of the Company's shareholders passed a resolution to approve the dividend payment for the operating results of the year 2023 to the Company's shareholders at the rate of Baht 0.12 per share, totaling Baht 72 million. The Company paid dividends to its shareholders on 24 May 2024.

7. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month and nine-month periods ended 30 September 2024 and 2023, respectively.

(Unit: Thousand Baht)

	Consolidated financial statements									
	For the three-month periods ended 30 September									
	Sale and service income		After-sales service income		Total segments		Eliminated transactions		Consolidated	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Revenues from contracts with customers										
Related party	2,978	50	606	162	3,584	212	(3,584)	(212)	-	-
External customers	160,440	111,050	59,691	62,670	220,131	173,720	-	-	220,131	173,720
	163,418	111,100	60,297	62,832	223,715	173,932	(3,584)	(212)	220,131	173,720
Gross profit					73,712	60,336	77	(6)	73,789	60,330
Other income					3,534	2,548	(1,959)	(1,916)	1,575	632
Selling expenses					(9,774)	(8,664)	27	-	(9,747)	(8,664)
Administrative expenses					(23,640)	(23,185)	1,919	1,917	(21,721)	(21,268)
Finance income					745	848	-	-	745	848
Finance cost					(158)	(68)	-	-	(158)	(68)
Income tax expenses					(8,826)	(6,477)	-	-	(8,826)	(6,477)
Profit for the period					35,593	25,338	64	(5)	35,657	25,333

(Unit: Thousand Baht)

	Consolidated financial statements									
	For the nine-month periods ended 30 September									
	Sale and service income		After-sales service income		Total segments		Eliminated transactions		Consolidated	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Revenues from contracts with customers										
Related party	6,317	7,248	2,553	1,292	8,870	8,540	(8,870)	(8,540)	-	-
External customers	360,652	363,848	166,948	185,854	527,600	549,702	-	-	527,600	549,702
	366,969	371,096	169,501	187,146	536,470	558,242	(8,870)	(8,540)	527,600	549,702
Gross profit					190,617	171,774	(209)	296	190,408	172,070
Other income					8,855	8,792	(5,861)	(5,754)	2,994	3,038
Selling expenses					(27,634)	(25,489)	27	-	(27,607)	(25,489)
Administrative expenses					(71,251)	(75,321)	5,756	5,750	(65,495)	(69,571)
Finance income					2,479	1,974	-	(25)	2,479	1,949
Finance cost					(365)	(124)	-	25	(365)	(99)
Income tax expenses					(20,356)	(16,204)	-	-	(20,356)	(16,204)
Profit for the period					82,345	65,402	(287)	292	82,058	65,694

8. Commitments and contingent liabilities

As at 30 September 2024, the Group had commitments and contingent liabilities as follows:

8.1 Lease and service commitments

The Group has entered into several lease and service agreements in respect of the location service, computer software maintenance, security service and other services. The terms of the agreements are generally between 1 and 2 years.

Future minimum payments required under these service agreements are as follows:

(Unit: Million Baht)

	Consolidated financial statements	Separate financial statements
Payable within:		
Within 1 year	1.53	1.87
More than 1 not over 2 years	0.20	0.15

8.2 Guarantees

As at 30 September 2024, there were outstanding bank guarantees of approximately Baht 90.16 million and the Company only of Baht 44.23 million, issued by banks on behalf of the Group to guarantee contractors work.

9. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of directors on 13 November 2024.