Alla Public Company Limited and its subsidiary
Review report and consolidated and
separate financial information
For the three-month and six-month periods ended
30 June 2025

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Alla Public Company Limited

I have reviewed the accompanying consolidated financial information of Alla Public Company Limited and its subsidiary (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Alla Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Siriwan Nitdamrong
Certified Public Accountant (Thailand) No. 5906

EY Office Limited
Bangkok: 7 August 2025

Alla Public Company Limited and its subsidiary

Statements of financial position

As at 30 June 2025

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		230,410	316,845	174,966	236,484
Trade and other current receivables	*2, 3*	167,995	193,717	109,603	140,452
Current portion of lease receivable		2,098	2,065	-	-
Inventories		194,291	219,788	131,616	134,750
Other current financial assets		132,880	102,446	132,880	102,440
Other current assets		22,978	26,923	18,674	10,802
Total current assets		750,652	861,784	567,739	624,928
Non-current assets					
Restricted bank deposits		25,000	25,000	25,000	25,000
Lease receivable - net of current portion		1,075	2,132	-	-
Other non-current financial assets		20,083	20,083	5,083	5,083
Investment in subsidiary		-	-	252,000	252,000
Property, plant and equipment	*4*	332,517	298,281	105,543	110,009
Intangible assets		1,071	1,362	1,056	1,342
Deferred tax assets		18,179	18,043	14,212	14,166
Deposits and guarantees		33	33	30	30
Other non-current assets		3,829	1,806	3,662	1,806
Total non-current assets		401,787	366,740	406,586	409,436
Total assets		1,152,439	1,228,524	974,325	1,034,364

The accompanying notes are an integral part of the financial statements.

Alla Public Company Limited and its subsidiary

Statements of financial position (continued)

As at 30 June 2025

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2025 (Unaudited but reviewed)	31 December 2024 (Audited)	30 June 2025 (Unaudited but reviewed)	31 December 2024 (Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loan from financial institution		-	30,000	-	-
Trade and other current payables	*2*	42,759	38,765	24,342	28,873
Current portion of lease liabilities		2,601	2,518	2,182	2,113
Income tax payable		7,128	11,761	2,317	8,837
Deposit received in advance		56,509	63,463	33,454	43,291
Accrued expenses		23,581	35,997	16,653	26,387
Warranty reserve		10,386	10,127	6,416	6,336
Other current financial liabilities		6	-	3	-
Other current liabilities		4,888	5,294	2,499	3,791
Total current liabilities		147,858	197,925	87,866	119,628
Non-current liabilities					
Lease liabilities - net of current portion		7,631	8,952	6,092	7,201
Non-current provision for employee benefits		59,760	59,053	46,505	46,009
Other non-current liabilities		3,442	4,059	746	680
Total non-current liabilities		70,833	72,064	53,343	53,890
Total liabilities		218,691	269,989	141,209	173,518

The accompanying notes are an integral part of the financial statements.

Alla Public Company Limited and its subsidiary

Statements of financial position (continued)

As at 30 June 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2025 (Unaudited but reviewed)	31 December 2024 (Audited)	30 June 2025 (Unaudited but reviewed)	31 December 2024 (Audited)
Liabilities and shareholders' equity (continued)				
Shareholders' equity				
Share capital				
Registered				
600,000,000 ordinary shares of Baht 0.50 each	300,000	300,000	300,000	300,000
Issued and fully paid up				
600,000,000 ordinary shares of Baht 0.50 each	300,000	300,000	300,000	300,000
Share premium	348,487	348,487	348,487	348,487
Surplus from restructuring under common control	46	46	-	-
Retained earnings				
Appropriated - statutory reserve	30,000	30,000	30,000	30,000
Unappropriated	255,214	280,001	154,629	182,359
Equity attributable to owners of the Company	933,747	958,534	833,116	860,846
Non-controlling interest of the subsidiary	1	1	-	-
Total shareholders' equity	933,748	958,535	833,116	860,846
Total liabilities and shareholders' equity	1,152,439	1,228,524	974,325	1,034,364
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors

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(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of comprehensive income

For the three-month period ended 30 June 2025

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2025	2024	2025	2024
Profit or loss:					
Revenues					
Revenues from contracts with customers	*5*	155,281	174,370	88,271	128,088
Other income		266	1,002	1,428	2,328
Total revenues		155,547	175,372	89,699	130,416
Expenses					
Cost of sales and services		104,413	109,617	53,760	74,291
Selling expenses		9,073	9,058	5,724	5,626
Administrative expenses		26,369	22,159	23,215	19,415
Total expenses		139,855	140,834	82,699	99,332
Operating profit		15,692	34,538	7,000	31,084
Finance income		808	845	578	592
Finance cost		(173)	(116)	(140)	(116)
Profit before income tax expenses		16,327	35,267	7,438	31,560
Income tax expenses		(3,222)	(7,013)	(1,538)	(6,348)
Profit for the period		13,105	28,254	5,900	25,212
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		13,105	28,254	5,900	25,212
Net profit attributable to:					
Equity holders of the Company		13,105	28,254	5,900	25,212
Non-controlling interests of the subsidiary		-	-		
		13,105	28,254		
Total comprehensive income attributable to:					
Equity holders of the Company		13,105	28,254	5,900	25,212
Non-controlling interests of the subsidiary		-	-		
		13,105	28,254		
Earnings per share					
Basic earnings per share (Baht)					
Profit attributable to equity holders of the Company		0.022	0.047	0.010	0.042
Weighted average number of ordinary shares (Thousand shares)		600,000	600,000	600,000	600,000

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of comprehensive income

For the six-month period ended 30 June 2025

(Unit: Thousand Baht, except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2025	2024	2025	2024
Profit or loss:					
Revenues					
Revenues from contracts with customers	*5*	338,475	307,469	192,942	216,258
Dividend income		-	-	20,000	-
Other income		524	1,419	2,862	3,915
Total revenues		338,999	308,888	215,804	220,173
Expenses					
Cost of sales and services		222,771	190,850	120,774	125,392
Selling expenses		18,047	17,860	11,349	11,095
Administrative expenses		48,053	43,774	41,560	37,408
Total expenses		288,871	252,484	173,683	173,895
Operating profit		50,128	56,404	42,121	46,278
Finance income		1,610	1,734	1,141	1,205
Finance cost		(357)	(207)	(289)	(207)
Profit before income tax expenses		51,381	57,931	42,973	47,276
Income tax expenses		(10,168)	(11,530)	(4,703)	(9,541)
Profit for the period		41,213	46,401	38,270	37,735
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		41,213	46,401	38,270	37,735
Net profit attributable to:					
Equity holders of the Company		41,213	46,401	38,270	37,735
Non-controlling interests of the subsidiary		-	-		
		41,213	46,401		
Total comprehensive income attributable to:					
Equity holders of the Company		41,213	46,401	38,270	37,735
Non-controlling interests of the subsidiary		-	-		
		41,213	46,401		
Earnings per share					
Basic earnings per share (Baht)					
Profit attributable to equity holders of the Company		0.069	0.077	0.064	0.063
Weighted average number of ordinary shares (Thousand shares)		600,000	600,000	600,000	600,000

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of changes in shareholders' equity

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

	Consolidated financial statements							
	Equity attributable to owners of the Company						Equity attributable to non-controlling interest of the subsidiary	Total shareholders' equity
	Issued and paid-up share capital	Share premium	Surplus from restructuring under common control	Retained earnings: Appropriated - statutory reserve	Retained earnings: Unappropriated	Total equity attributable to owners of the Company		
Balance as at 1 January 2024	300,000	348,487	46	30,000	250,971	929,504	1	929,505
Profit for the period	-	-	-	-	46,401	46,401	-	46,401
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	46,401	46,401	-	46,401
Dividend paid (Note 6)	-	-	-	-	(72,000)	(72,000)	-	(72,000)
Balance as at 30 June 2024	300,000	348,487	46	30,000	225,372	903,905	1	903,906
Balance as at 1 January 2025	300,000	348,487	46	30,000	280,001	958,534	1	958,535
Profit for the period	-	-	-	-	41,213	41,213	-	41,213
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	41,213	41,213	-	41,213
Dividend paid (Note 6)	-	-	-	-	(66,000)	(66,000)	-	(66,000)
Balance as at 30 June 2025	300,000	348,487	46	30,000	255,214	933,747	1	933,748

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

	Separate financial statements				
	Issued and paid-up share capital	Share premium	Retained earnings: Appropriated - statutory reserve	Retained earnings: Unappropriated	Total shareholders' equity
Balance as at 1 January 2024	300,000	348,487	30,000	177,022	855,509
Profit for the period	-	-	-	37,735	37,735
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	37,735	37,735
Dividend paid (Note 6)	-	-	-	(72,000)	(72,000)
Balance as at 30 June 2024	300,000	348,487	30,000	142,757	821,244
Balance as at 1 January 2025	300,000	348,487	30,000	182,359	860,846
Profit for the period	-	-	-	38,270	38,270
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	38,270	38,270
Dividend paid (Note 6)	-	-	-	(66,000)	(66,000)
Balance as at 30 June 2025	300,000	348,487	30,000	154,629	833,116

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of cash flows

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from operating activities				
Profit before tax	51,381	57,931	42,973	47,276
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	9,890	9,128	5,983	5,678
Reversal of allowance for expected credit losses	(1,354)	(331)	(1,174)	(281)
Reduction of inventory value to net realisable value	1,479	509	1,266	648
Gain on disposal of property, plant and equipment	(8)	(374)	(12)	(331)
Provision for warranty	2,774	2,862	1,939	2,013
Non-current provision for employee benefits	2,672	2,746	1,936	1,957
Unrealised gain on changes in value of investments in trading securities	(447)	(554)	(447)	(554)
Dividend income	-	-	(20,000)	-
Unrealised loss on exchange	412	42	318	27
Interest income	(1,610)	(1,734)	(1,141)	(1,205)
Interest expenses	357	207	289	207
Profit from operating activities before changes in operating assets and liabilities	65,546	70,432	31,930	55,435
Operating assets (increase) decrease				
Trade and other current receivables	27,518	30,938	32,468	20,957
Lease receivable	1,024	992	-	-
Inventories	24,018	(92,023)	1,868	(45,782)
Other current assets	3,945	(13,094)	(7,872)	(1,358)
Other non-current assets	(2,023)	(123)	(1,856)	(123)
Operating liabilities increase (decrease)				
Trade and other current payables	3,514	3,751	(4,574)	8,120
Deposit received in advances	(6,954)	43,149	(9,837)	13,626
Accrued expenses	(12,485)	(13,619)	(9,803)	(12,097)
Other current liabilities	(2,921)	(4,560)	(3,151)	(3,923)
Other non-current liabilities	(617)	648	66	-
Cash paid for long-term employee benefits	(1,965)	(2,265)	(1,440)	(1,695)
Cash flows from operating activities	98,600	24,226	27,799	33,160
Cash paid for income tax	(14,937)	(17,012)	(11,269)	(14,752)
Net cash flows from operating activities	83,663	7,214	16,530	18,408

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Alla Public Company Limited and its subsidiary

Statements of cash flows (continued)

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from investing activities				
(Increase) decrease in other current financial assets	-30,000	30,000	-30,000	30,000
Purchase of property, plant and equipment	(43,730)	(13,006)	(1,473)	(2,109)
Purchase of intangible assets	(24)	(69)	(24)	(69)
Cash received from dividends	-	-	20,000	-
Cash received from sales of property, plant and equipment	14	397	13	333
Interest received	1,168	1,684	696	1,150
Net cash flows from (used in) investing activities	(72,572)	19,006	(10,788)	29,305
Cash flows from financing activities				
Payment of short-term loans from financial institutions	(30,000)	-	-	-
Payment of principle portion of lease liabilities	(1,238)	(709)	(1,040)	(679)
Cash paid for interest expenses	(357)	(207)	(289)	(207)
Dividend paid	(65,931)	(71,954)	(65,931)	(71,954)
Net cash used in financing activities	(97,526)	(72,870)	(67,260)	(72,840)
Net decrease in cash and cash equivalents	(86,435)	(46,650)	(61,518)	(25,127)
Cash and cash equivalents at beginning of the period	316,845	236,429	236,484	175,166
Cash and cash equivalents at end of the period	230,410	189,779	174,966	150,039
	-		-	
Supplement cash flows information				
Non-cash items:				
Net increase (decrease) in other payables for purchase of property, plant and equipment	87	70	(265)	208
Additions to right-of-use assets	-	2,813	-	2,813

The accompanying notes are an integral part of the financial statements.

Alla Public Company Limited and its subsidiary
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2025

1. General information

1.1 Corporate information

Alla Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company is principally engaged in imports, manufacture and distributes cranes and electric hoists, industrial doors and loading docks, electronic lifts, PVC strip curtains, warehouse management system including relevant parts and other equipment. The Company also provides related installation and after-sales service. It registered address is No. 933 935 937 939 Soi Onnut 46, Onnut Road, Onnut sub-district, Suan Luang district, Bangkok.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting", with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

These interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.3 Basis of consolidation

The interim consolidated financial statements include the financial statements of Alla Public Company Limited ("the Company") and its subsidiary company ("the subsidiary") (collectively as "the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2024, with no change in shareholding structure of subsidiary during the current period.

1.4 Accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2024.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Group's financial statements.

2. Related party transactions

During the periods, the Group had significant business transactions with related party. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related party during the current period.

Summaries significant business transactions with related party are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June				
	Consolidated financial statements		Separate financial statements		Pricing policy
	2025	2024	2025	2024	
Transactions with subsidiary (eliminated from the consolidated financial statements)					
Revenues from contracts with customers	-	-	2,435	782	Cost plus margin
Management services and software maintenance income	-	-	1,142	1,137	Mutually agreed price as stipulated in the contract
Freight income	-	-	43	24	Cost plus margin
Other income	-	-	4	-	Mutually agreed rate
Cost of sales and services	-	-	1,788	2,969	Cost plus margin
Location service fee	-	-	780	780	Mutually agreed price as stipulated in the contract

(Unit: Thousand Baht)

	For the six-month periods ended 30 June				
	Consolidated financial statements		Separate financial statements		Pricing policy
	2025	2024	2025	2024	
Transactions with subsidiary (eliminated from the consolidated financial statements)					
Revenues from contracts with customers	-	-	3,153	1,609	Cost plus margin
Dividends income	-	-	20,000	-	At declared rate
Management services and software maintenance income	-	-	2,284	2,277	Mutually agreed price as stipulated in the contract
Freight income	-	-	82	24	Cost plus margin
Other income	-	-	4	-	Mutually agreed rate
Cost of sales and services	-	-	2,698	3,681	Cost plus margin
Location service fee	-	-	1,560	1,560	Mutually agreed price as stipulated in the contract

The outstanding balances of the accounts as at 30 June 2025 and 31 December 2024 between the Company and related party are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024 (Audited)	30 June 2025	31 December 2024 (Audited)
Trade and other current receivables - related party (Note 3)				
Subsidiary company	-	-	2,211	3,794
Total trade and other current receivables - related party	-	-	2,211	3,794
Trade and other current payables - related party				
Subsidiary company	-	-	1,078	1,089
Total trade and other current payables - related party	-	-	1,078	1,089

Directors and management's remuneration

During the three-month and six-month periods ended 30 June 2025 and 2024, the Group had employee benefit expenses of their directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Short-term employee benefits	7,170	6,896	6,242	5,925
Post-employment benefits	276	333	225	255
Other long-term benefits	5	5	4	3
Total	7,451	7,234	6,471	6,183

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Short-term employee benefits	13,125	12,592	11,159	10,627
Post-employment benefits	553	664	452	509
Other long-term benefits	10	11	8	7
Total	13,688	13,267	11,619	11,143

3. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Audited)		(Audited)
Trade accounts receivable - related party				
Aged on the basis of due dates				
Not yet due	-	-	316	3,220
Overdue				
Less than 3 months	-	-	1,409	143
More than 3 months, not over 6 months	-	-	30	-
Total trade accounts receivable - related party	-	-	1,755	3,363
Trade accounts receivable - unrelated parties				
Aged on the basis of due dates				
Not yet due	42,412	56,263	31,844	44,886
Overdue				
Less than 3 months	23,958	29,253	10,791	20,624
More than 3 months, not over 6 months	6,036	19,882	5,972	19,882
More than 6 months, not over 12 months	17,804	7,515	17,804	7,515
More than 12 months	10,971	8,624	10,050	7,524
Total trade accounts receivable - unrelated parties	101,181	121,537	76,461	100,431
Less: Allowance for expected credit losses	(3,998)	(5,352)	(3,437)	(4,611)
Total trade accounts receivable - unrelated parties	97,183	116,185	73,024	95,820
Total trade accounts receivable - net	97,183	116,185	74,779	99,183
Accrued income - sale of goods and service				
Aging				
Less than 3 months	49,200	67,430	23,940	32,792
More than 3 months, not over 6 months	10,266	3,807	2,800	2,793
More than 6 months, not over 12 months	5,026	425	2,674	425
More than 12 months	1,740	3,014	1,740	3,014
Total accrued income - sale of goods and service	66,232	74,676	31,154	39,024
Less: Allowance for expected credit loss	(243)	(243)	(243)	(243)
Total accrued income - sale of goods and service - net	65,989	74,433	30,911	38,781
Other current receivables				
Other current receivables - related party	-	-	456	431
Other current receivables - unrelated parties	4,823	3,099	3,457	2,057
Total other current receivables	4,823	3,099	3,913	2,488
Total trade and other current receivables - net	167,995	193,717	109,603	140,452

4. Property, plant and equipment

As at 30 June 2025, the subsidiary pledged its land and buildings thereon, of which net book value amounted to approximately Baht 129.16 million (31 December 2024: Baht 130.64 million), with financial institutions as collateral to secure credit facilities of the Group.

5. Revenue from contracts with customers

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Type of goods or service:				
Crane and electric hoist	96,490	88,755	51,675	49,668
Loading dock and equipment	35,439	72,437	35,440	72,437
Warehouse management system and equipment	1,072	5,938	1,071	5,938
Solar cell system	22,006	7,158	-	-
EV charging station	115	-	-	-
Training center service	159	82	85	45
Total revenue from contracts with customers	155,281	174,370	88,271	128,088
Timing of revenue recognition:				
Revenue recognised at a point in time	134,710	168,159	88,271	128,088
Revenue recognised over time	20,571	6,211	-	-
Total revenue from contracts with customers	155,281	174,370	88,271	128,088

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Type of goods or service:				
Crane and electric hoist	230,099	169,187	115,337	96,155
Loading dock and equipment	75,837	113,813	75,867	113,777
Warehouse management system and equipment	1,356	6,029	1,445	6,134
Solar cell system	30,616	14,391	-	-
EV charging station	115	3,774	-	-
Training center service	452	275	293	192
Total revenue from contracts with customers	338,475	307,469	192,942	216,258
Timing of revenue recognition:				
Revenue recognised at a point in time	310,582	294,961	192,942	216,258
Revenue recognised over time	27,893	12,508	-	-
Total revenue from contracts with customers	338,475	307,469	192,942	216,258

6. Dividend paid

On 26 April 2024, the Annual General Meeting of the Company's shareholders passed a resolution to approve the dividend payment for the operating results of the year 2023 to the Company's shareholders at the rate of Baht 0.12 per share, totaling Baht 72 million. The Company paid dividends to its shareholders on 24 May 2024.

On 25 April 2025, the Annual General Meeting of the Company's shareholders passed a resolution to approve the dividend payment for the operating results of the year 2024 to the Company's shareholders at the rate of Baht 0.11 per share, totaling Baht 66 million. The Company paid dividends to its shareholders on 23 May 2025.

7. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2025 and 2024, respectively.

(Unit: Thousand Baht)

	Consolidated financial statements									
	For the three-month periods ended 30 June									
	Sale and service income		After-sales service income		Total segments		Eliminated transactions		Consolidated	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenues from contracts with customers										
Related party	1,942	2,533	2,461	1,205	4,403	3,738	(4,403)	(3,738)	-	-
External customers	103,096	117,770	52,185	56,600	155,281	174,370	-	-	155,281	174,370
	105,038	120,303	54,646	57,805	159,684	178,108	(4,403)	(3,738)	155,281	174,370
Gross profit					50,912	64,866	(44)	(113)	50,868	64,753
Other income					2,235	2,956	(1,969)	(1,954)	266	1,002
Selling expenses					(9,077)	(9,058)	4	-	(9,073)	(9,058)
Administrative expenses					(28,291)	(24,076)	1,922	1,917	(26,369)	(22,159)
Finance income					808	845	-	-	808	845
Finance cost					(173)	(116)	-	-	(173)	(116)
Income tax expenses					(3,222)	(7,013)	-	-	(3,222)	(7,013)
Profit for the period					13,192	28,404	(87)	(150)	13,105	28,254

(Unit: Thousand Baht)

	Consolidated financial statements									
	For the six-month periods ended 30 June									
	Sale and service income		After-sales service income		Total segments		Eliminated transactions		Consolidated	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenues from contracts with customers										
Related party	2,083	3,339	3,776	1,947	5,859	5,286	(5,859)	(5,286)	-	-
External customers	231,349	200,212	107,126	107,257	338,475	307,469	-	-	338,475	307,469
	233,432	203,551	110,902	109,204	344,334	312,755	(5,859)	(5,286)	338,475	307,469
Gross profit					115,670	116,905	34	(286)	115,704	116,619
Other income					24,454	5,321	(23,930)	(3,902)	524	1,419
Selling expenses					(18,051)	(17,860)	4	-	(18,047)	(17,860)
Administrative expenses					(51,897)	(47,611)	3,844	3,837	(48,053)	(43,774)
Finance income					1,610	1,734	-	-	1,610	1,734
Finance cost					(357)	(207)	-	-	(357)	(207)
Income tax expenses					(10,168)	(11,530)	-	-	(10,168)	(11,530)
Profit for the period					61,261	46,752	(20,048)	(351)	41,213	46,401

8. Commitments and contingent liabilities

As at 30 June 2025, the Group had commitments and contingent liabilities as follows:

8.1 Capital commitment

As at 30 June 2025, the Group had capital commitments of approximately Baht 14.10 million (31 December 2024: Baht 20.29 million) and the Company only of Baht 1.06 million, (31 December 2024: Nil), relating to the installation of solar cells and the purchase of computers.

8.2 Lease and service commitments

The Group has entered into several lease and service agreements in respect of the location service, computer software maintenance, security service and other services. The terms of the agreements are generally between 6 months and 2 years.

Future minimum payments required under these service agreements are as follows:

(Unit: Million Baht)

	Consolidated financial statements	Separate financial statements
Payable within:		
Within 1 year	2.77	3.67

8.3 Guarantees

As at 30 June 2025, there were outstanding bank guarantees of approximately Baht 66.24 million and the Company only of Baht 24.44 million, issued by banks on behalf of the Group to guarantee contractors work.

9. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of directors on 7 August 2025.